

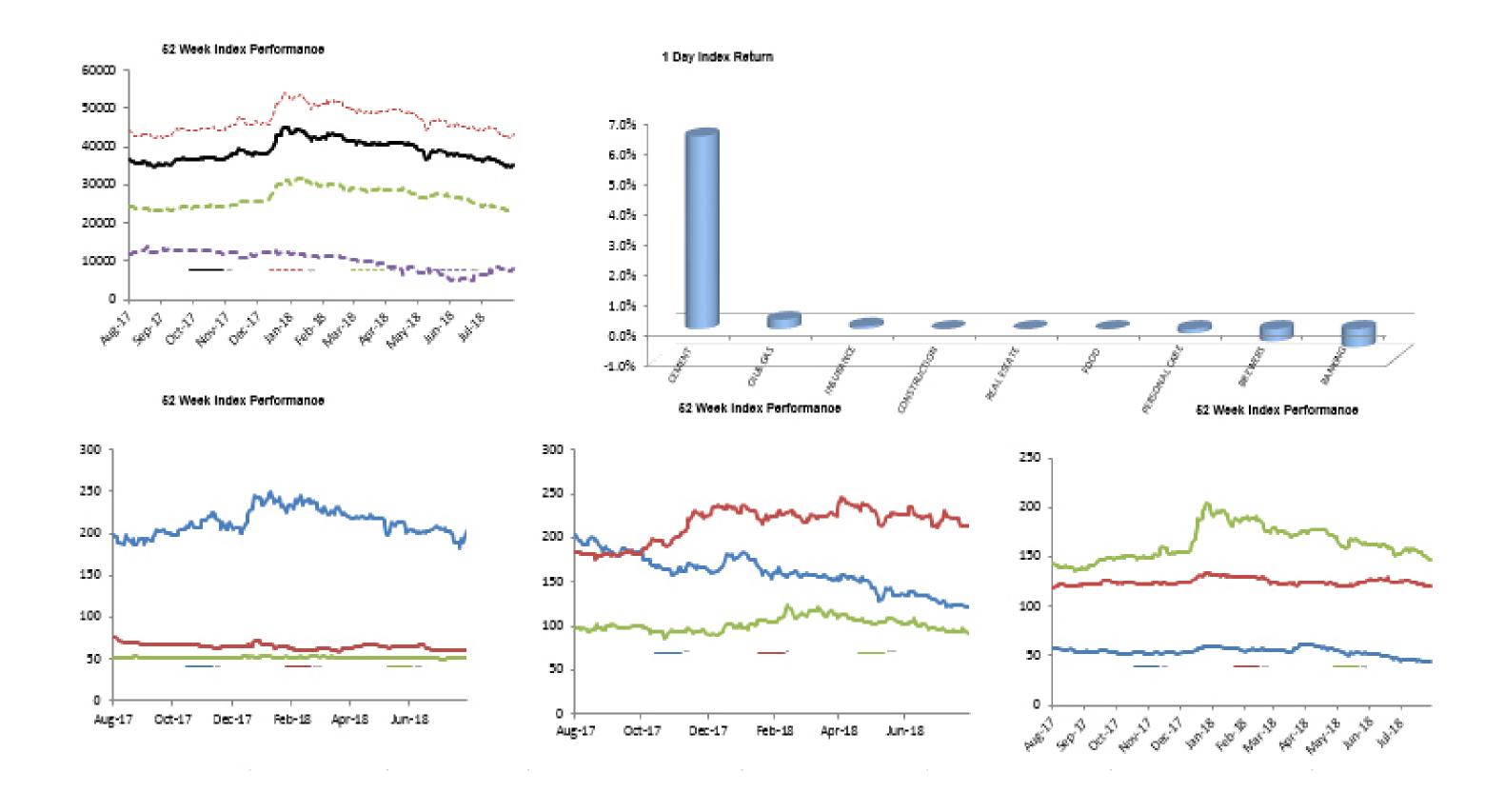
23 August 2018



Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	35,206.16	1.57%	1.70%	-8.03%	-7.94%	-3.74%
Market Cap (N billions)	12,852.97	1.57%	1.69%	-7.31%	-5.55%	1.88%
Volume Traded (millions)	219.68	0.11%	682.71	9,477.08	74,928.27	104,272.87
Value Traded (N millions)	2,467.99	-21.03%	7,750.26	108,472.78	845,575.14	1,199,603.09
NGN/USD	362.60	0.03%	0.02%	0.35%	0.63%	1.98%
NSEASI (\$)	97.09	1.54%	1.68%	-8.35%	-8.52%	-5.65%
Market Cap (\$ millions)	35,446.68	1.54%	1.67%	-7.64%	-6.15%	-0.14%

Index Performance									
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.60%	-2.90%	-14.19%	-22.85%	-10.17%	-5.74%	2.12%	1.18%	-3.64%
BREWERS	-0.41%	-2.60%	-19.57%	-24.52%	-12.65%	-24.97%	-39.58%	1.51%	-5.16%
CEMENT	6.38%	10.75%	-7.09%	-13.35%	-1.42%	-1.92%	2.03%	1.79%	-6.72%
PERSONAL CARE	-0.14%	-2.27%	-11.50%	-10.56%	-11.59%	2.13%	-7.10%	1.86%	-5.75%
CONSTRUCTION	0.00%	0.00%	-8.77%	-2.23%	-5.67%	-6.72%	-20.89%	1.23%	-6.44%
FOOD	0.00%	-0.31%	-9.60%	-5.33%	-9.43%	-9.29%	17.09%	1.21%	-3.81%
INSURANCE	0.09%	-0.75%	-1.10%	-7.46%	-4.86%	-2.57%	0.49%	0.64%	-2.36%
OIL& GAS	0.31%	-0.69%	-21.53%	-20.86%	-16.13%	-19.88%	-24.86%	1.24%	-3.59%
REAL ESTATE	0.00%	-0.39%	-1.78%	-3.69%	-0.95%	-3.53%	-4.08%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	2.03%	2.34%	-11.08%	-15.61%	-6.51%	-6.46%	-2.42%	0.97%	-3.68%
Mid Cap (Mid 30%)	-0.12%	-0.81%	-16.17%	-22.72%	-13.53%	-10.85%	-5.09%	0.78%	-2.49%
Small Cap (Bottom 60%)	7.16%	6.39%	6.36%	-27.19%	59.68%	-33.46%	-31.80%	4.06%	-18.59%



Coverage Performance																
				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING	0.1.5	0/0.054.75		- 0 / O/		47.050/	22 772	10.000/	10.010/	10.000/	10.50		10.15		10.15	2.22
Access Bank	31-Dec	260,351.75 25,939.64	9.00	-5.26%	-6.25%	-17.05%	-30.77%	-10.09%	-13.04%	-13.88%	10.50	9.00 1.09	13.45 3.57	9.00	13.45	9.00
Diamond Bank FBN Holdings	31-Dec	25,939.64 346,389.58	1.12 9.65	0.90% 0.52%	0.90% -1.53%	-28.66% -9.81%	-56.08% -17.52%	-5.08% 61.37%	-21.68% -8.96%	-25.33% 9.66%	1.43	8.80		1.09	3.57	1.00 5.14
FCMB	31-Dec	35,644.88	9.65 1.80	0.52%	0.00%	-9.61% -24.37%	-17.52%				10.60 2.28	1.70	14.75 3.61	8.79 1.58	14.75 3.61	1.02
Guaranty Trust Bank	31-Dec 31-Dec	1,112,498.57	37.80	2.30%	-0.66%	-24.37% -13.10%	-23.73% -22.22%	52.54% -6.90%	-17.43% -6.67%	21.62% -7.24%	41.50	36.55	54.71	36.55	54.71	36.55
StanbicIBTC HOLDCO	31-Dec	495,000.00	49.50	-1.59%	-0.86%	3.12%	-22.22% 7.61%	28.54%	-0.67% -4.81%	-7.24% 19.28%	52.05	47.50	52.05	40.90	52.05	38.27
United Bank For Africa	31-Dec	263,851.10	8.00	-1.84%	-4.19%	-29.20%	-38.22%	-17.61%	-4.61%	-22.33%	10.50	8.00	13.00	8.00	13.00	8.00
Union Bank	31-Dec	93,993.73	5.55	0.00%	-2.63%	-13.28%	-20.71%	-7.50%	-9.02%	-28.85%	6.00	5.55	8.78	5.30	8.78	5.30
Wema Bank	31-Dec	25,667.44	0.65	0.00%	4.84%	-17.72%	-38.10%	30.00%	-10.96%	25.00%	0.77	0.62	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	686,013.39	21.85	0.00%	-4.79%	-21.82%	-31.50%	-5.41%	-12.60%	-14.78%	24.60	21.85	33.51	21.85	33.51	21.85
Ecobank	31-Dec	306,291.92	19.20	-6.34%	-8.57%	-4.24%	-2.54%	6.67%	-4.00%	12.94%	22.15	19.20	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	7,217.76	0.52	4.00%	0.00%	-31.58%	-49.51%	-18.75%	-24.64%	4.00%	0.73	0.48	1.55	0.48	1.55	0.48
Fidelity Bank	31-Dec	45,780.18	1.58	-2.47%	-1.86%	-27.52%	-47.33%	23.44%	-31.30%	-35.77%	2.21	1.58	3.99	1.58	3.99	1.29
Sterling Bank	31-Dec	37,427.54	1.30	0.00%	3.17%	-3.70%	-32.29%	22.64%	-7.14%	20.37%	1.49	1.26	2.42	1.13	2.42	0.95
Sterning Bank	31-Dec	57,427.54	1.50	0.0076	3.17 /0	-3.7070	-32.27/0	22.0470	-7.1470	20.37 /0	1.47	1.20	2.72	1.13	2.72	0.75
BREWERIES																
Guinness	30-Jun	135,529.94	90.00	0.00%	0.00%	-13.46%	-14.20%	9.76%	-7.93%	-4.26%	99.05	90.00	120.25	90.00	120.25	75.00
Nigerian Breweries	31-Dec	792,910.09	100.00	0.00%	-2.91%	-18.17%	-23.08%	-46.81%	-12.43%	-25.87%	113.90	100.00	152.68	100.00	190.00	100.00
International Breweries	31-Mar	110,925.90	34.00	-3.41%	-3.41%	-34.36%	-40.35%	-1.45%	-19.72%	-37.61%	42.35	30.50	64.00	30.50	64.00	30.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,919,316.70	230.00	6.98%	11.65%	-5.74%	-11.54%	6.21%	0.44%	0.00%	236.00	206.00	278.00	206.00	278.00	204.52
C.C.N.N.	31-Dec	38,831.34	30.90	0.00%	0.00%	22.62%	83.38%	243.33%	28.75%	225.26%	31.35	22.25	31.35	9.50	31.35	8.06
W.A Portland Cement	31-Dec	143,869.27	26.25	-5.58%	-5.91%	-35.19%	-48.83%	-53.95%	-35.90%	-41.52%	40.95	26.25	56.90	26.25	57.31	26.25
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	-13.79%	-3.66%	-30.54%	-9.09%	-10.71%	30.00	24.30	32.00	23.50	35.99	23.50
UACN Property DevCo	31-Dec	2,158.75	1.57	0.00%	-8.19%	-26.64%	-44.91%	-47.67%	-17.80%	-43.73%	1.91	1.55	3.20	1.55	3.20	1.55
CONCUMED & DEDCOMAL CAR	-															
CONSUMER & PERSONAL CAR		F4 04 4 72	42.05	0.000/	7.400/	40.070/	42.0707	40.400/	24.0404	27.7507	20.70	42.05	25.40	42.05	07.00	42.05
PZ Cussons	31-May	51,814.73	13.05	0.00%	-7.12%	-40.27%	-43.26%	-49.12%	-36.96%	-36.65%	20.70	13.05	25.40	13.05	27.30	13.05
Unilever Glaxo Smithkline	31-Dec	198,244.72	52.40	-0.19%	-1.13%	3.76%	7.38%	22.43%	-0.19% -19.47%	27.80%	55.00 19.00	51.25 15.30	64.60 34.85	39.86	64.60 34.85	36.10
FOOD & BEVERAGES	31-Dec	18,296.91	15.30	0.00%	0.00%	-28.00%	-24.07%	-27.14%	-19.47%	-29.20%	19.00	15.30	34.03	15.30	34.03	15.30
	24.14	/F 204 00	404.07	0.000/	0.000/	0.000/	0.000/	40.4004	0.000/	0.000/	404.07	404.07	404.07	404.07	404.07	25.00
7-up Bottling	31-Mar 31-Dec	65,321.00 18,969.84	101.97 10.10	0.00%	0.00% 1.00%	0.00%	0.00%	10.69%	0.00%	0.00% -35.55%	101.97	101.97 9.50	101.97 18.40	101.97 9.50	101.97 18.40	85.82 9.50
Cadbury Dangote Flour Mills		41,000.00		0.00% 6.49%	7.89%	-22.31%	-36.28%	-16.32%	-22.31% -18.00%	-32.51%	13.00 10.10	7.60	16.90	7.60		6.07
	30-Sep		8.20 14.80			-18.41%	-50.45%	26.35%			19.50	14.80	23.35	14.80	16.90 23.35	13.05
Dangote Sugar	31-Dec	177,600.00 53,796.86		0.00%	-1.99%	-16.85%	-31.80% -37.88%	13.41%	-22.11% -35.94%	-26.00%	32.80	20.50				20.50
Flour Mills Nestle	31-Mar 31-Dec	1,188,984.38	20.50 1,500.00	-4.65% 0.00%	-6.82% 0.00%	-36.73% -6.25%	-37.86% 8.85%	-28.12% 22.95%	-35.94% -4.76%	-29.31% -3.60%	1,600.00	1,430.00	38.00 1,615.00	20.50 1,317.00	38.00 1,615.00	1,150.20
Honeywell	31-Mar	1,166,764.36	1,300.00	0.68%	-6.37%	-41.20%	-49.31%	-30.00%	-4.76%	-30.00%	2.08	1,430.00	3.52	1,317.00	3.52	1,130.20
UACN	31-Mar 31-Dec	24,202.89	12.60	0.00%	0.00%	-41.20%	-26.10%	-19.75%	-10.00%	-25.44%	14.00	12.55	19.42	12.55	19.42	12.55
OACN	31-Dec	24,202.07	12.00	0.00%	0.00%	-13.10/6	-20.1076	-17.73/0	-10.00%	-23.44 /6	14.00	12.33	17.42	12.33	17.42	12.33
OIL& GAS																
Forte Oil	31-Dec	29,957.07	23.00	0.00%	0.00%	-43.49%	-48.66%	-54.00%	-29.98%	-47.10%	31.30	23.00	52.62	23.00	52.62	23.00
Conoil Plc	31-Dec	16,863.04	24.30	0.00%	0.00%	-23.58%	-24.30%	-16.41%	-19.00%	-13.21%	30.00	24.30	41.38	24.30	41.38	24.30
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	4.35%	-5.26%	-11.38%	-1.64%	-7.50%	199.90	165.00	216.00	164.50	216.00	152.21
Oando	31-Dec	60,173.09	5.00	5.26%	1.01%	-34.21%	-16.53%	-28.57%	-21.88%	-16.53%	6.60	4.55	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	-8.49%	5.74%	-15.18%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	60,299.08	177.60	-2.95%	-2.95%	-16.23%	-22.11%	-18.08%	-15.43%	-22.77%	210.00	177.60	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	7,955.28	6.10	-3.17%	-4.69%	-1.61%	5.17%	69.92%	-9.36%	50.25%	7.20	5.90	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	0.00%	-11.53%	-5.12%	34.85%	0.00%	3.80%	710.00	625.00	785.00	625.00	785.00	450.00
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	-2.86%	1.49%	9.68%	-9.33%	19.30%	11.48%	30.77%	0.71	0.61	0.88	0.53	0.88	0.51
Continental Re	31-Dec	14,458.84	1.40	0.00%	0.00%	-6.67%	-7.28%	8.53%	-3.45%	0.00%	1.69	1.40	1.89	1.40	1.89	1.29
Custodian & Allied	31-Dec	30,762.15	5.23	0.00%	-1.88%	8.96%	25.42%	52.92%	2.15%	33.08%	6.80	5.12	6.80	3.93	6.80	3.41
Mansard	31-Dec	26,775.00	2.55	0.00%	0.79%	2.00%	-7.27%	34.21%	-8.93%	32.12%	2.80	2.38	2.94	2.02	2.94	1.90
Prestige Assurance	31-Dec	3,145.43	0.57	0.00%	0.00%	18.75%	21.28%	14.00%	3.64%	14.00%	0.58	0.50	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	67,918.39	71.20	-4.49%	-4.49%	-13.49%	-1.11%	3.05%	-22.61%	5.19%	92.00	71.20	94.20	67.69	94.20	59.90
Presco	31-Dec	60,000.00	60.00	0.00%	0.00%	-20.00%	-14.29%	-12.27%	-20.00%	-12.41%	75.50	59.55	78.00	59.55	78.00	57.06
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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.37	8.82%	UNITY KAPITAL ASSURANCE PLC	0.28	16.67%	NIGER INSURANCE CO. PLC.	0.40	53.85%	CEMENT CO. OF NORTH.NIG. PLC	30.90	225.26%	CEMENT CO. OF NORTH.NIG. PLC	30.90	243.33%
UNITY KAPITAL ASSURANCE PLC	0.28	7.69%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	9.09%	CEMENT CO. OF NORTH.NIG. PLC	30.90	28.75%	C & I LEASING PLC.	2.50	93.80%	C & I LEASING PLC.	2.50	127.27%
DANGOTE CEMENT PLC	230.00	6.98%	DANGOTE FLOUR MILLS PLC	8.20	7.89%	C & I LEASING PLC.	2.50	20.77%	N.E.M INSURANCE CO (NIG) PLC.	2.85	71.69%	CUTIX PLC.	4.02	100.00%
DANGOTE FLOUR MILLS PLC	8.20	6.49%	WEMA BANK PLC.	0.65	4.84%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.49%	FIDSON HEALTHCARE PLC	6.15	66.22%	FIDSON HEALTHCARE PLC	6.15	95.24%
OANDO PLC	5.00	5.26%	LASACO ASSURANCE PLC.	0.32	3.23%	AIICO INSURANCE PLC.	0.68	11.48%	IKEJA HOTEL PLC	2.79	56.74%	ETERNA PLC.	6.10	69.92%
SKYE BANK PLC	0.52	4.00%	STERLING BANK PLC.	1.30	3.17%	FIRST ALUMINIUM NIGERIA PLC	0.40	5.26%	BETA GLASS CO PLC.	78.00	52.02%	FBNH	9.65	61.37%
GUARANTY TRUST BANK PLC.	37.80	2.30%	AIICO INSURANCE PLC.	0.68	1.49%	PRESTIGE ASSURANCE CO. PLC.	0.57	3.64%	ETERNA PLC.	6.10	50.25%	IKEJA HOTEL PLC	2.79	56.74%
UBA CAPITAL	2.86	1.42%	OANDO PLC	5.00	1.01%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	3.45%	UNITY BANK PLC	0.73	37.74%	CUSTODIAN AND ALLIED INSURANCE PLC	5.23	52.92%
DIAMOND BANK PLC	1.12	0.90%	CADBURY NIGERIA PLC.	10.10	1.00%	FIDSON HEALTHCARE PLC	6.15	2.50%	CUSTODIAN AND ALLIED INSURANCE PLC	5.23	33.08%	FIRST CITY MONUMENT BANK PLC.	1.80	52.54%
HONEYWELL FLOUR MILL PLC	1.47	0.68%	DIAMOND BANK PLC	1.12	0.90%	CUSTODIAN AND ALLIED INSURANCE PLC	5.23	2.15%	MANSARD	2.55	32.12%	NATIONAL SALT CO. NIG. PLC	20.00	48.15%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FLOUR MILLS NIG. PLC.	20.50	-4.65%	JAPAUL OIL & MARITIME SERVICES PLC	0.24	-7.69%	DN TYRE & RUBBER PLC	0.20	-31.03%	CORNERSTONE INSURANCE COMPANY PLC.	0.23	-54.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.23	-54.00%
ACCESS BANK PLC.	9.00	-5.26%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.57	-8.19%	FIDELITY BANK PLC	1.58	-31.30%	TANTALIZERS PLC	0.21	-58.00%	TANTALIZERS PLC	0.21	-58.00%
LAFARGE WAPCO PLC.	26.25	-5.58%	ECOBANK TRANSNATIONAL INCORPORATED	19.20	-8.57%	JAPAUL OIL & MARITIME SERVICES PLC	0.24	-33.33%	SECURE ELECTRONIC TECHNOLOGY PLC	0.21	-58.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.21	-58.00%
ECOBANK TRANSNATIONAL INCORPORATED	19.20	-6.34%	MUTUAL BENEFITS ASSURANCE PLC.	0.30	-9.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.23	-34.29%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	-6.90%	EQUITY ASSURANCE PLC.	0.20	-9.09%	HONEYWELL FLOUR MILL PLC	1.47	-35.81%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
UNITY BANK PLC	0.73	-7.59%	RED STAR EXPRESS PLC	5.15	-9.65%	LAFARGE WAPCO PLC.	26.25	-35.90%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
JAPAUL OIL & MARITIME SERVICES PLC	0.24	-7.69%	LAW UNION AND ROCK INS. PLC.	0.81	-10.00%	FLOUR MILLS NIG. PLC.	20.50	-35.94%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
SECURE ELECTRONIC TECHNOLOGY PLC	0.21	-8.70%	SECURE ELECTRONIC TECHNOLOGY PLC	0.21	-16.00%	P Z CUSSONS NIGERIA PLC.	13.05	-36.96%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
RED STAR EXPRESS PLC	5.15	-9.65%	LIVESTOCK FEEDS PLC.	0.55	-16.67%	TANTALIZERS PLC	0.21	-41.67%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
LIVESTOCK FEEDS PLC.	0.55	-9.84%	UNITY BANK PLC	0.73	-18.89%	SECURE ELECTRONIC TECHNOLOGY PLC	0.21	-56.25%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%

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